

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

PROVIDENCE MINERALS LLC  
% KIRKWOOD & DARBY INC  
2601 SCOTT AVENUE SUITE 400  
FORT WORTH TX 76103



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	38145 2312
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	810 810	380 380	Lease: 7100 Type: REAL Owner #: 38145 Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1 Agent: 300 .010351 Royalty Interest Category: G1 Railroad #: 7100
HB1984: The Appraised value of \$380 in 2025 as compared to \$1,100 in 2020 is a 65.45% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	756 756	0 0	380 380

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	2,840	4,470	Lease: 10535	Type: REAL	Owner #: 38145
MADISNVILLE Cisd	C	2,840	4,470	Legal: OSR-HALLIDAY UNIT		
				WOODBINE PROD		
				LEON COUNTY-41%		
				AB-29 F DEL VALLE ETAL SURVEY		
					Agent: 300	
				.000256 Royalty Interest		
				Category: G1		
				Railroad #: 10535		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$4,470 in 2025 as compared to \$1,820 in 2020 is a 145.60% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	2,840	1,060	3,410			
MADISNVILLE Cisd	2,840	1,060	3,410			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,240	1,960	Lease: 10535	Type: REAL	Owner #: 38145
MADISNVILLE Cisd	C	1,240	1,960	Legal: OSR-HALLIDAY UNIT		
				WOODBINE PROD		
				LEON COUNTY-41%		
				AB-29 F DEL VALLE ETAL SURVEY		
					Agent: 300	
				.000112 Override Royalty		
				Category: G1		
				Railroad #: 10535		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,960 in 2025 as compared to \$800 in 2020 is a 145.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,240	470	1,490			
MADISNVILLE Cisd	1,240	470	1,490			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		2,350	1,610	Lease: 24292	Type: REAL	Owner #: 38145
MADISNVILLE Cisd		2,350	1,610	Legal: BSR (SUB-CLARKSVILLE) UNIT		
				BARROW-SHAVER RES		
				AB 155 THOMAS MCDOUGALD SUR		
				RRC 24292		
					Agent: 300	
				.000883 Royalty Interest		
				Category: G1		
				Railroad #: 24292		
HB1984: The Appraised value of \$1,610 in 2025 as compared to \$420 in 2020 is a 283.33% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	2,350	0	1,610			
MADISNVILLE Cisd	2,350	0	1,610			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		3,050	2,720	Lease: 26116	Type: REAL	Owner #: 38145
NORTH ZULCH ISD		3,050	2,720	Legal: HOLIWAY UNIT (1H)		
				CAMERON EXPLORATION		
				AB 43 C BLYTHE SURVEY		
				WELL #1H RRC# 26116		
					Agent: 300	
				.005511 Royalty Interest		
				Category: G1		
				Railroad #: 26116		
HB1984: The Appraised value of \$2,720 in 2025 as compared to \$870 in 2020 is a 212.64% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	3,050	0	2,720			
NORTH ZULCH ISD	3,050	0	2,720			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	230	390	Lease: 30587	Type: REAL	Owner #: 38145
MADISNVILLE Cisd	C	230	390	Legal: FANNIN W H G/U (1U)		
				WILDFIRE ENERGY		
				AB-18 SIMON JONES SURVEY		
				RRC# 30587	WELL #1U	
					Agent: 300	
				.016288 Royalty Interest		
				Category: G1		
				Railroad #: 30587		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$390 in 2025 as compared to \$470 in 2020 is a 17.02% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	230	110	280			
MADISNVILLE Cisd	230	110	280			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	260	540	Lease: 132474	Type: REAL	Owner #: 38145
MADISNVILLE Cisd	C	260	540	Legal: MADOLE A D G/U (02)		
				FAULCONER ENERGY		
				AB-18 SIMON JONES SURVEY		
				RRC #132474	WELL #2	
					Agent: 300	
				.010351 Royalty Interest		
				Category: G1		
				Railroad #: 132474		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$540 in 2025 as compared to \$320 in 2020 is a 68.75% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	260	230	310			
MADISNVILLE Cisd	260	230	310			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		90	80	Lease: 147388	Type: REAL	Owner #: 38145
MADISNVILLE Cisd		90	80	Legal: MATHIS J W UNIT (02)		
				PARTEN OPERATING		
				AB-13 ARTER CROWNOVER SURVEY		
				RRC #147388	WELL #2	
					Agent: 300	
				.002396 Royalty Interest		
				Category: G1		
				Railroad #: 147388		
HB1984: The Appraised value of \$80 in 2025 as compared to \$70 in 2020 is a 14.29% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	90	0	80			
MADISNVILLE Cisd	90	0	80			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		20	20	Lease: 147388	Type: REAL	Owner #: 38145
MADISNVILLE Cisd		20	20	Legal: MATHIS J W UNIT (02)		
				PARTEN OPERATING		
				AB-13 ARTER CROWNOVER SURVEY		
				RRC #147388	WELL #2	
					Agent: 300	
				.000524 Override Royalty		
				Category: G1		
				Railroad #: 147388		
HB1984: The Appraised value of \$20 in 2025 as compared to \$10 in 2020 is a 100.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	20	0	20			
MADISNVILLE Cisd	20	0	20			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd		10 10	Lease: 150307 Type: REAL Owner #: 38145 Legal: FUHLBERG JAMES G/U (02) WILDFIRE ENERGY AB-16 ALFRED GEE SURVEY WELL #2  .001055 Royalty Interest Category: G1 Railroad #: 150307 Agent: 300  HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,230 1,230	440 440	Lease: 787119 Type: REAL Owner #: 38145 Legal: DEAN 1H WILDFIRE ENGERY OPER AB 26 A DEL RIOS SURVEY WELL 1H RRC 27044  .003199 Royalty Interest Category: G1 Railroad #: 27044 Agent: 300  HB1984: The Appraised value of \$440 in 2025 as compared to \$1,350 in 2020 is a 67.41% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,230 1,230	0 0	440 440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	1,910 1,700 210	1,420 1,260 160	Lease: 791222 Type: REAL Owner #: 38145 Legal: VICK TRUST UNIT B (ALLOC) (2H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128  .012969 Royalty Interest Category: G1 Railroad #: 27178 Agent: 300  HB1984: The Appraised value of \$1,420 in 2025 as compared to \$2,000 in 2020 is a 29.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	1,260 1,128 144	0 0 0	1,420 1,260 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	C 1,140 C 1,010 C 130	2,170 1,930 240	Lease: 792528 Type: REAL Owner #: 38145 Legal: VICK TRUST UNIT B (ALLOC) (3H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #3H RRC# 27199  .012001 Royalty Interest Category: G1 Railroad #: 27199 Agent: 300  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,170 in 2025 as compared to \$2,710 in 2020 is a 19.93% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	732 660 84	1,290 1,140 140	880 790 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	4,550 1,050 3,510	860 200 660	Lease: 802151    Type: REAL    Owner #: 38145 Legal: VINIARSKI UNIT A (1H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #1H    RRC# 27125  .005156 Royalty Interest Category: G1 Railroad #: 27125  Agent: 300
HB1984: The Appraised value of \$860 in 2025 as compared to \$7,260 in 2020 is a 88.15% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	4,550 1,050 3,510	0 0 0	860 200 660

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD	18,608 11,854 6,788	3,160 3,010 140	13,910 10,280 3,640		

